

## Keep safe from Loan Sharks



Loan Sharks are not safe people to borrow money from. This leaflet will tell you why.



Loan sharks do not have a licence. This means no-one checks on them.



Loan sharks knock at your door when you do not have much money. They try to make you borrow.



They charge lots of extra money. called **interest**.

A loan from a **loan shark** will be very expensive.



If someone works as a **loan shark** then they are breaking the law. **Loan sharks** are illegal.



If a **Loan shark** is caught they might go to prison because they are breaking the law.



You will not be in trouble for going to a **loan shark**.

It is them who are in trouble, not you.



A loan shark is not your friend.



## Important things to know



When you report a **loan shark** to the Illegal Money Lending team, you do not have to pay the money back.



If you want to check someone is safe you can look it up on the computer. Opening Doors can help you do this.



When the Illegal Money Lending Team catch **loan sharks** they take the money away from them.



They give the money to charities and groups to help teach people how to be safe from **loan sharks**.

